

ADDENDUM TO TENDER NO. TENDER NO. NACC/T/013/2018-2019 FOR PROVISION OF GENERAL INSURANCE.

Note that item in the table below that reads: Must have done annual General insurance premium in previous year of Ksh 5 billion excluding motor vehicle portfolio HAS BEEN DELETED

CONDITIONS TO BE MET BY THE INSURANCE COMPANY- MANDATORY

No	Criteria	Document Reference and Page Number
	Serialization of the bid document from the top page to the last page in numerical format	
	Underwriter	
1	Must be registered with the IRA for current year and a certified copy of valid/current license be submitted with the tender documents-	
2	Must have done annual General insurance premium in previous year of Ksh 5 billion	DELETED
	Must have a Global credit rating	
	ISO certified	
	Technical expertise & Operations Methodology	
3	Must have paid at least Kshs 700 million in claims	
4	Must provide a list of 5 reputable clients and the combined total clients' premium for the previous year should not be less than 100 million.	
5	Must submit a copy of the audited accounts for the last 3 years with proof of profitability and evidence of claims settlement as provided in financial statement	
6	Must have 5 senior management staff with at least 50 staff population in other cadre	
7	Must submit copies of the following documents	
	(I) PIN from KRA	
	(II) Tax Compliance Certificate	
	(III) Certificate of Registration/ Incorporation	
8	Must provide at least 5 Government institutions, departments/state corporations the insurance company has covered in the last 2 years with the accompanied premiums paid	

9	Must indicate claims settlement procedures and attach evidence of 5 recently settled claims	
10	The insurance company should have wide and reliable branch network	
11	Evidence of Global Credit Rating	